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Canadian High Commission



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Haut Commissariat du Canada

CONFIDENTIAL

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To the Personal Representatives  
of Summit Leaders

Dear Colleague

I have now heard from our colleague Allen Wallis on the outline of President Reagan's intervention in leading off the informal session for leaders on long-term issues at Hart House, June 20 from 1830-2000 hrs. The President's presentation will first trace the changes which have taken place over the past seven years (essentially since the Montebello Summit) in terms of economic conditions and economic policies.

The President will then extrapolate what the world would look like if these policies are carried forward in the coming years. This section of the presentation will feature two main themes: 1) technology (a broad perspective: there is more to technology than the economic dimensions, e.g. East-West relations and security); and 2) the globalization of markets, around the theme that the future belongs to the flexible (as enunciated in the enclosed speech delivered by President Reagan on June 13 on the Toronto Summit). This theme will be developed with specific examples illustrating how flexible markets improve adaptation and will point to the need for improving and extending cooperation in economic and political areas (e.g. GATT and the issue of responsibility sharing).

Yours sincerely

SYLVIA OSTRY