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1. Uruguay Round - Kes.
2. Aid to Soviet Union
- wide array - personnel
advice on how to achieve
market economy.
3. Environment:

This afternoon Li. Sit
limited discussion on trade.

10-mths - political issues.
USSR plus China



To-morrow morning. Draft Det.

L/W. Lic. Issues.

Lunch - Beyond Issues.

Developing Countries Det.

Memoirs - Knowledge

Well - Markets.

Nbs. & not checked yet.



President Bush

Finance Minister - key discussion.

Sustained growth. - ec. achievement.

- need to go on meeting
employment.

- diff. with Greenspan on
inflation as first objective.

- capital draining effect of
deficit.

- going forward with
conservative approach which
includes limits



Japan.

Democracy expanding.

Global current, unshakable.

From command to market
economy.

4 elements

Sustainable non-inflationary growth
of world economy.

Demand-led growth:

Further efforts on part of
deficit countries.



Hope for redⁿ of budget deficit.

Integration of world on basis of
market economy.

Need to introduce new rules

- discipline for world trade

Need to conclude Uruguay round
successfully.

Difficulties to be resolved

Our responsibility to achieve

progress. =

Sitⁿ in Europe - package

activity in G24
-



Not ~~USA~~ our mission

developing countries help-
support co-op to ~~USA~~
countries.

Debt burdens - detent to provide
support.

Environment - new challenges
preserve growth &
resolve problems.

USSR - ~~the~~ awareness of problems
of Asian regions.



Jacques Delors

4 comments

①. E.C. growth cycle.

Japan & U.S. also showed
with the way now E.C.
participating.

E.C. pulling world trade.
1992 - market without

frontiers.

Creating 5-6 m jobs over
present period.

Growth linked to share of
tech progress.



2 High level of interest rates,
inc. of available capital.

3 Savings / Investment imbalance.
Soviet - everything immediate.
Porker savings - school
retirement problem.

3 Exchange Rates - good by 1. Rates

4 Integrate countries into Western
Trade, stimulus etc.



The democracies - Hungary & Poland.

- free up \$12bn

Draw up some lessons.

Apply to economy of USSR.

Poland - big bang

- soc & political changes

5) Level of debt - Is it normal
that countries transfer
money to west.

N.B. DON'T LEND to those
who can't afford it.



Medium term thinking -
Environment -

If in short term - years
wide deficits are not
born out - - - -

looked not as for - medium
term view.



Cobb - Millions waiting
for message to come out
of Houston.

- Unification of Germany
- A. M. measures to help USSR

In Prague / Warsaw / Budapest -
countries run into major
difficulties.

USSR - facing major decisions
Need to participate in
Intern^l Organizations & Institutions



I increased indebtedness of 3rd world
Support multilateral world trade
any losses prejudicial to
world as a whole
Drugs - Jettie against.

F.I.R. L.E. with food.

Parade in. Budget check
Maintain in growth.
High level of ~~with~~ employment.
Have to combat inflation



Well thought out monetary
policy to support a policy.

Price stability -

OBSERV - prime interest rate

Strengthen Uruguay round

five objectives clear and

Different views of sensitive

issues but all seek to

arrive at solution

Develop strategy - central bank



Can improve conditions for
Paris Club.

Environment - absence of specific
commitments not a reason for
delay of measures.

Reduction of CO_2 to combat

§
Forests - tropical forests



President's Willard

Fr. - in group.

— info. - no doubt

Curry - sound

Not affected by unemployment
600,000 new jobs.

100 billion youth training

Programmer.

Pr. November

As they are

— as they should be

Money away from their
dishwasher.



USSR - - Uncertain
- distance.

In the near term - wholly
Jamboree with benefits etc.

France - would like
concrete, practical aid
to be undertaken

Spain - No 2 second
class

Novels / Super Party -
disturbances



GATT - objectives agree

- better standards >

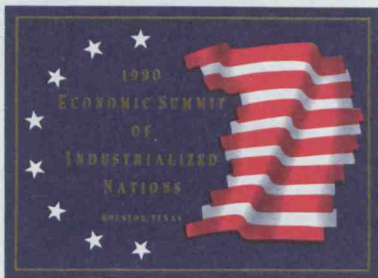
all services etc

- all products from
developing countries

All yr of anti government
problems

All reduce level of yr.

support. - all forms of
support



Perkins - low on
what would be

Andreotti

Guidelines such as prelim
Not details

(cf. Polys 1525)

USSR Contact not starting

pro-zero - Curis 1

searchers - ~~not yet~~

~~not yet~~



Structures have to be created,
then to be a transitional
period.

WTO provide a system.

Guaranteed fund for ex-ventures

based on concrete demands
to provide a diff. ex. system.

Scientific Co-operation



Brian Robney

Canada spends more per child
on edⁿ than any other country
save Sweden but 17% of
high school graduates are functionally
illiterate

Within weeks of Paris summit
Barbari Wall Bell Creek changed
Romania went, historic changes in
USSR



a) P. vs. M.H.A. - Nationalities

issue with Federal &
destroy Soviet Union

Kohl T.V. images combined with
World will destroy Berlin Wall

M.T. State of Welfare Europe cannot

survive - can deliver with
freedom - or consumer goods to their
citizens



7 points?

1. Euphoria → reality of political stability
2. USSR - help?
strong ec. signal
to complement N & O
message.

Sustained ec. dialogue
with contribute to
well being.

Research and analytical resources
led by Ken Pearson.

150. business man
Partnership - O & M - Management
Training



Name above & understanding
of marketing
and capital investment requirements

Hope for better response to 5
than this.

3. Shop message on Uruguay
Uruguay round.

4. Vigor on inflation now

5. Environment - should do
follow up.

6. Developing countries - not all their



essay

Third world debt - capital
challenge.

Forgive American debt - caution
with complete write off of debt.

7. Drugs



Worldwide or global commitment
or focus

Launch as quickly as possible in
the appropriate place - global commitment -
or focus